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Stephen A. Ross, Randolph W. Westerfield, Jeffrey Jaffe

Corporate finance view: cash inflow = 0; cash outflow = -9 3 the sole proprietorship\ I it is the cheapest business to form II It pays no corporate income taxes All profits of the business are taxed as individual income III It has unlimited liability for business debts and obligations No distinction is made b/w personal and business

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CHAPTER 1 INTRODUCTION TO CORPORATE FINANCE

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CHAPTER 22 OPTIONS AND CORPORATE FINANCE: BASIC ...

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many shares do you want to buy? More generally, because of corporate and individual bankruptcy laws, net worth for a person or a corporation cannot be negative, implying that liabilities cannot exceed assets in market value 6 For a successful company that is rapidly expanding, for example, capital outlays will be large, possibly

CHAPTER 23 Options and Corporate Finance: Extensions and ...

Options and Corporate Finance: Extensions and Applications Multiple Choice Questions: I DEFINITIONS OPTION TO ABANDON a 1 The option to abandon is: a a real option b usually of little value because of the cost associated with abandonment c irrelevant in capital budgeting analysis d nearly always less relevant the option to expand e

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